

THE CLOISTERS

NOTICE OF BUDGET MEETING

Proposed minutes of The Cloisters held on November 20,2024

TIME: 6:00 PM

PLACE: The Pool

The meeting was called to order at 6:06 AM.

A quorum of the Board was established. Present were Dan Sullivan, Jackie Spath, Jim Dees.

Meeting notification was verified. Agenda was posted and emailed to owners in advance.

Minutes – none. Leading Edge charges \$50 per meeting to handle the minutes.

Business:

- Discussion and Approval of Budget – a motion was made by Dan to approve the budget as presented and 2nd by Jackie. All were in favor. Budget passed. New HOA fees will be \$757 per month, and the reserves are fully funded.
- Discussion of trimming the hardwood and palm trees – trees to be trimmed 10’’ from the roof tops. Some trees need to be removed. Work to be done by Greater Area Tree Service. The cost was \$4,500 prior to the storm.
- Discussion of trimming the palm trees – cost is \$6,000.
- Discussion of having the seawall inspected.
- Discussion of drainage needed behind buildings 8310 and 8395.
- Discussion of updating the Rules & Regulations.
- Discussion of the need to update the Homeowner’s list and the website.
- Discussion of having monthly walks by the property manager.
- Insurance renews in February.

The meeting was adjourned at 6:20 PM. Motion was made by Dan and 2nd by Jackie. Motion carried unanimously.

Respectfully submitted,

Tim Hendrix, Secretary